

Amedisys, Inc.
Reconciliation of Non-GAAP Financial Measurements to GAAP Financial Statements
(In thousands)

Earnings before interest, taxes, depreciation and amortization ("EBITDA") and Adjusted EBITDA

	<u>For the three-month periods ended March 31, 2010</u>
Net income attributable to Amedisys, Inc.	\$ 36,646
Add:	
Provision for income taxes	23,547
Interest expense, net	2,326
Depreciation and amortization	<u>8,186</u>
EBITDA (1)	<u>\$ 70,705</u>

	<u>For the three-month periods ended</u>				<u>For the twelve-month period ended December 31, 2009</u>
	<u>March 31, 2009</u>	<u>June 30, 2009</u>	<u>September 30, 2009</u>	<u>December 31, 2009</u>	<u>December 31, 2009</u>
Net income attributable to Amedisys, Inc.	\$ 27,022	\$ 35,083	\$ 35,940	\$ 37,792	\$ 135,837
Add:					
Provision for income taxes	17,286	22,455	23,033	23,397	86,171
Interest expense, net	3,374	2,906	2,654	2,523	11,457
Depreciation and amortization	<u>6,282</u>	<u>6,919</u>	<u>7,481</u>	<u>7,630</u>	<u>28,312</u>
EBITDA (1)	<u>\$ 53,964</u>	<u>\$ 67,363</u>	<u>\$ 69,108</u>	<u>\$ 71,342</u>	<u>\$ 261,777</u>

	<u>For the three-month periods ended</u>				<u>For the twelve-month period ended December 31, 2008</u>
	<u>March 31, 2008</u>	<u>June 30, 2008</u>	<u>September 30, 2008</u>	<u>December 31, 2008</u>	<u>December 31, 2008</u>
Net income attributable to Amedisys, Inc.	\$ 16,464	\$ 20,384	\$ 23,493	\$ 26,341	\$ 86,682
Add:					
Provision for income taxes	10,801	13,337	15,144	15,461	54,743
Interest expense, net	658	5,178	4,833	4,931	15,600
Depreciation and amortization	<u>4,424</u>	<u>5,419</u>	<u>5,885</u>	<u>4,678</u>	<u>20,406</u>
EBITDA (1)	32,347	44,318	49,355	51,411	177,431
Add:					
Certain TLC acquisition costs (2)	<u>-</u>	<u>2,671</u>	<u>1,072</u>	<u>248</u>	<u>3,991</u>
Adjusted EBITDA (3)	<u>\$ 32,347</u>	<u>\$ 46,989</u>	<u>\$ 50,427</u>	<u>\$ 51,659</u>	<u>\$ 181,422</u>

- (1) EBITDA is defined as net income attributable to Amedisys, Inc. before provision for income taxes, net interest (income) expense, and depreciation and amortization. EBITDA should not be considered as an alternative to, or more meaningful than, income before income taxes, cash flow from operating activities, or other traditional indicators of operating performance. This calculation of EBITDA may not be comparable to a similarly titled measure reported by other companies, since not all companies calculate this non-GAAP financial measure in the same manner.
- (2) Certain TLC integration costs incurred primarily for the payment of severances for TLC employees and for the conversion of the acquired TLC agencies to our operating systems including our Point of Care network.
- (3) Adjusted EBITDA is defined as net income attributable to Amedisys, Inc. before provision for income taxes, net interest expense, and depreciation and amortization plus certain adjustments (i.e. TLC integration costs. See note 2 for additional details related to these adjustments). Adjusted EBITDA should not be considered as an alternative to, or more meaningful than, income before income taxes, cash flow from operating activities, or other traditional indicators of operating performance. This calculation of Adjusted EBITDA may not be comparable to a similarly titled measure reported by other companies, since not all companies calculate this non-GAAP financial measure in the same manner.

Amedisys, Inc.
Reconciliation of Non-GAAP Financial Measurements to GAAP Financial Statements
(In thousands, except per share data)

Adjusted Net Income Attributable to Amedisys, Inc. Reconciliation

	For the three-month periods ended				For the twelve-
	March 31, 2008	June 30, 2008	September 30, 2008	December 31, 2008	month period ended December 31, 2008
Net income attributable to Amedisys, Inc.	\$ 16,464	\$ 20,384	\$ 23,493	\$ 26,341	\$ 86,682
Add:					
Certain TLC acquisition costs (1)	-	1,615	652	179	2,446
Adjusted net income attributable to Amedisys, Inc. (2)	<u>\$ 16,464</u>	<u>\$ 21,999</u>	<u>\$ 24,145</u>	<u>\$ 26,520</u>	<u>\$ 89,128</u>

Adjusted Diluted Earnings Per Share Reconciliation

	For the three-month periods ended				For the twelve-
	March 31, 2008	June 30, 2008	September 30, 2008	December 31, 2008	month period ended December 31, 2008
Diluted earnings per share	\$ 0.62	\$ 0.76	\$ 0.87	\$ 0.97	\$ 3.22
Add:					
Certain TLC acquisition costs (1)	-	0.06	0.02	0.01	0.09
Adjusted earnings per share (3)	<u>\$ 0.62</u>	<u>\$ 0.82</u>	<u>\$ 0.89</u>	<u>\$ 0.98</u>	<u>\$ 3.31</u>

- (1) Certain TLC integration costs incurred primarily for the payment of severances for TLC employees and for the conversion of the acquired TLC agencies to our operating systems including our Point of Care network.
- (2) Adjusted net income attributable to Amedisys, Inc. is defined as net income attributable to Amedisys, Inc. plus certain TLC acquisition costs. Adjusted net income attributable to Amedisys, Inc. should not be considered as an alternative to, or more meaningful than, income before income taxes, cash flow from operating activities, or other traditional indicators of operating performance. This calculation of adjusted net income attributable to Amedisys, Inc. may not be comparable to similarly titled measure reported by other companies, since not all companies calculate this non-GAAP financial measure in the same manner.
- (3) Adjusted diluted earnings per share is defined as diluted earnings per share plus the earnings per share effect of certain TLC acquisition costs. Adjusted diluted earnings per share should not be considered as an alternative to, or more meaningful than, income before income taxes, cash flow from operating activities, or other traditional indicators of operating performance. This calculation of adjusted diluted earnings per share may not be comparable to similarly titled measure reported by other companies, since not all companies calculate this non-GAAP financial measure in the same manner.